

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
FOURTH QUARTER ENDED 30 JUNE 2014
(The figures have not been audited)****UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 JUNE 2014**

	Current Year Quarter Ended 30/6/2014 RM '000	Comparative Corresponding Quarter Ended 30/6/2013 RM '000	12 Months Cumulative To Date 30/6/2014 RM '000	Comparative 12 Months Cumulative To Date 30/6/2013 RM '000
Revenue	30,546	25,734	130,394	127,339
Operating Expenses	(9,664)	(9,457)	(40,144)	(37,028)
Other Operating Expenses	(1,265)	(848)	(3,951)	(3,316)
Other Operating Income	73	6	688	171
Income from Other Investment	221	665	909	974
Finance Costs	(121)	(87)	(285)	(222)
Profit Before Tax	602	2,951	9,410	12,926
Income Tax Expenses	(135)	(897)	(2,349)	(3,409)
Profit for the period	467	2,054	7,061	9,517
Attributable to :				
Equity Shareholders of the Company	467	2,054	7,061	9,517
Earnings Per Share (EPS) attributable to equity shareholders the Company				
- Basic (sen)	0.39	1.67	5.79	7.73
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements Of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2013

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2014 (The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 30/6/2014 RM '000	AUDITED As At 30/06/2013 RM '000
ASSETS		
Property, plant and equipment	20,802	20,617
Prepaid lease payments	2,436	2,469
Investment properties	35	38
	<u>23,273</u>	<u>23,124</u>
Current assets		
Inventories	90,833	76,617
Trade receivables	26,009	21,994
Other receivables, deposits and prepayments	899	859
Tax recoverable	271	399
Short term deposits with financial institutions	22,488	32,908
Cash and bank balances	2,786	5,889
	<u>143,286</u>	<u>138,666</u>
TOTAL ASSETS	<u>166,559</u>	<u>161,790</u>
EQUITY		
Share capital	63,810	63,810
Treasury Shares	(2,857)	(2,671)
Reserves	67,421	62,512
Total Equity	<u>128,374</u>	<u>123,651</u>
Non-current Liabilities		
Deferred tax	1,074	1,320
Hire Purchase Creditor	226	-
	<u>1,300</u>	<u>1,320</u>
Current Liabilities		
Trade payables	28,606	28,421
Other payables and accruals	1,558	1,355
Hire Purchase Creditor	73	-
Short term borrowings	6,377	6,424
Provision for taxation	271	619
	<u>36,885</u>	<u>36,819</u>
Total Liabilities	<u>38,185</u>	<u>38,139</u>
TOTAL EQUITY AND LIABILITIES	<u>166,559</u>	<u>161,790</u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.05	1.01

The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2013

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH PERIOD ENDED 30 JUNE 2014 (The figures have not been audited)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 30 JUNE 2014

	Period Ended 30/6/2014 RM '000	Period Ended 30/6/2013 RM '000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	9,410	12,926
Adjustment for :		
Depreciation of :		
Property, plant & equipment	3,089	3,017
Investment properties	3	3
Property, plant & equipment written off	675	56
Inventories written off	2,749	1,546
Provision for slow moving inventories	180	-
Inventories written down to net realisable value	311	-
Amortisation of prepaid lease payment	33	33
Allowance for doubtful debts	-	90
Bad debt written off	4	-
Interest income	(909)	(974)
Finance cost	285	222
Gain on disposal of property, plant & equipment	(405)	-
Unrealised gain in foreign exchange	(31)	(63)
Operating profit before changes in working capital	<u>15,394</u>	<u>16,856</u>
Changes in working capital :		
(Increase)/decrease in inventories	(17,456)	(806)
(Increase)/decrease in receivables	(4,019)	1,220
(Increase)/decrease in other receivables and prepaid expenses	(40)	42
(Decrease)/ increase in payables	216	6,096
(Decrease)/ increase in other payable and accrued expenses	203	27
Tax refunded	273	26
Tax paid	(3,088)	(3,354)
Net cash (used in) / from operating activities	<u>(8,517)</u>	<u>20,107</u>
CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(3,950)	(2,674)
Interest income	909	974
Proceeds from disposal of property, plant & equipment	405	-
Net cash used in investing activities	<u>(2,636)</u>	<u>(1,700)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Net repayment of term loan	-	(628)
Decrease in short -term borrowings - unsecured	(47)	(563)
Net drawdown of hire purchase obligations	299	-
Dividend paid	(2,152)	(2,335)
Purchase of treasury shares	(186)	(1,775)
Finance cost	(285)	(222)
Net cash used in financing activities	<u>(2,371)</u>	<u>(5,523)</u>
Net decrease in cash and cash equivalents	(13,524)	12,884
Cash and cash equivalents at the beginning of the financial period	<u>38,798</u>	<u>25,914</u>
Cash and cash equivalents at the end of the financial period	<u>25,274</u>	<u>38,798</u>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	22,488	32,908
Cash and bank balances	2,786	5,890
	<u>25,274</u>	<u>38,798</u>

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2013

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE FOURTH QUARTER ENDED 30 JUNE 2014 (The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2014

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total RM '000
<u>12 months ended 30 June 2014</u>					
As at 1 July 2013	63,810	(2,671)	1,264	61,248	123,651
Total comprehensive income for the year	-	-	-	7,061	7,061
Dividend paid	-	-	-	(2,152)	(2,152)
Shares bought-back held as treasury shares	-	(186)	-	-	(186)
As at 30 June 2014	<u>63,810</u>	<u>(2,857)</u>	<u>1,264</u>	<u>66,157</u>	<u>128,374</u>
<u>12 months ended 30 June 2013</u>					
As at 1 July 2012	63,810	(896)	1,264	54,066	118,244
Total comprehensive income for the year	-	-	-	9,517	9,517
Shares bought-back held as treasury shares	-	(1,775)	-	-	(1,775)
Dividend paid	-	-	-	(2,335)	(2,335)
As at 30 June 2013	<u>63,810</u>	<u>(2,671)</u>	<u>1,264</u>	<u>61,248</u>	<u>123,651</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2013